

**DAILY MARKET ANALYSIS  
 MARCH 08, 2018**

**SIS**

**Overview (MORNING BELL)**

**Nifty Index -** Wednesday Nifty Index opened -16.30 points down at 10232.95 in negative from the previous day closing at 10249.25 and closed in negative at 10154.20. Nifty opened flat but from the opening I saw continuous fall and made a day low of 10141.55. SGX NIFTY also trading in negative but after second half I saw some bounce back, but it could not sustain in bullish and slipped down again closed at 10154.20 with -0.93% and -95.50 down from the previous closing.

**Bank Nifty Index** – At the opening Bank Nifty Index opened at 24333.85 with -37.35 points down in negative from the previous closing 24448.45 and closed in negative at 24134.10. Wednesday Bank Nifty opened flat but from the opening,  
I saw continuous fall, at the opening It made its day’s high of 24373.40 and fall down continuously, after second half I saw some reversal in BANK NIFTY but it could not sustain in buying and slipped down again with day’s low of 24096.75. Around closing it moved up with reversal and made a bullish candle at the bottom with increase in OI and closed at 24134.10 with  
-1.29% and -314.35 points. At the end of the market day Bank Nifty futures loosed -1.18%, -289.95 points down to close at 24214.20 from the previous day closing at 24504.15 with the daily premium of 80.10 points and percent change in open interest at +5.61%.

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **SCRIP** | **S.P** | **CE/PE** | **ACTION** | **CMP** | **TGTS** | **SL** |
| **NIFTY** | **10500** | **CE** | **LONG** | **20-25** | **40-50** | **07** |
| **ZEEL** | **580** | **CE** | **LONG** | **8-8.50** | **12-18** | **4.50** |

**Nifty Futures**- Wednesday Nifty Futures opened down at 10200 with 48.55 points down and from the opening I saw continuous fall and made a day low of 10170.50. After second half it was looking reversal it moved up but could not sustain at its previous level and slipped down again, its daily trend was looking bearish again it made a new day’s low of 10155.50.  
At the end of the market day Nifty futures loosed 0.75%, -77.00 points down to close at 10171.55 from the previous day closing at 10248.55 with the daily premium of 17.35 points and percent change in open interest at +2.77%

**DAILY PIVOTS (SPOT)  
)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **INDEX** | **S2** | **S1** | **PP** | **R1** | **R2** |
| **NIFTY** | **10078** | **10116** | **10180** | **10218** | **10282** |
| **BANKNIFTY** | **23925** | **24029** | **24201** | **24306** | **24478** |
| **SENSEX** | **32778** | **32906** | **33118** | **33246** | **33459** |

**FII Activity on MAR 05, 2018**

|  |  |  |  |
| --- | --- | --- | --- |
| **DETAILS** | **BUY**  **(IN CRORES)** | **SELL**  **(IN CRORES)** | **NET**  **(IN CRORES)** |
| **INDEX**  **FUTURES** | **2364.17** | **3852.03** | **-1487.86** |
| **INDEX**  **OPTIONS** | **59540.13** | **58166.36** | **1373.77** |
| **STOCK**  **FUTURES** | **7973.25** | **8409.97** | **-472.72** |
| **STOCK**  **OPTIONS** | **5632.50** | **5559.62** | **72.89** |

**Trading Strategy for MARCH 08, 2018**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **SCRIP’S** | **CLOSE** | **ACTION** | **TGTS** | **SL** |
| **TITAN (CASH)** | **814.85** | **BUY ABOVE 820** | **850-900** | **795** |
| **TATACHEM (FUT)** | **677.75** | **BUY ABOVE 680** | **695-720** | **660** |

**Trading Strategy for MARCH 08, 2018**

**Trading Strategy for April 9,2014**

**NIFTY GAINERS – In Price**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **SCRIP** | **LTP** | **%**  **CHANGE** | **TRADED**  **QUANTITY** | **VALUE**  **(IN LAKHS)** |
| HCL TECH | 950.00 | 1.84 | 2847610 | 26982.81 |
| ITC | 259.75 | 1.27 | 15153219 | 39171.07 |
| ZEEL | 564.90 | 0.97 | 2115998 | 11935.50 |
| MARUTI | 8695 | 0.91 | 598715 | 51805.37 |

|  |  |  |  |
| --- | --- | --- | --- |
| **SCRIP** | **STRIKE PRICE** | **% CHANGE IN**  **OI** | **IMPLIED**  **VOLATILITY** |
| NIFTY | 10300CE | +23.14 | 11.93 |
| BANK NIFTY | 24500CE | +431.14 | 19.70 |
| PNB | 110CE | -13.11 | 68.70 |
| SBIN | 270CE | 40.46 | 38.06 |

**MOST ACTIVE CALLS**

**Futures OI Gainers**

|  |  |  |  |
| --- | --- | --- | --- |
| **SCRIP** | **STRIKE PRICE** | **%CHANGE IN OI** | **IMPLIED**  **VOLATILITY** |
| BANK NIFTY | 24000PE | 40.04 | 20.72 |
| NIFTY | 10200PE | 10.82 | 15.89 |
| SBIN | 250PE | -4.30 | 35.60 |
| SBIN | 240PE | 34.88 | 37.48 |

|  |  |  |  |
| --- | --- | --- | --- |
| SCRIP | AVG PRICE | OI | INCREASE IN OI IN % |
| ICICI BANK | 289.45 | 90469500 | 14.38% |
| JPASSOCIATE | 14.95 | 216416000 | 4.44% |
| ADANIPOWER | 27.5 | 108560000 | 7.08% |
| SBIN | 250.38 | 81519000 | 6.74% |

**INCREASE IN OPEN INTEREST**

**NIFTY LOOSERS – In Price**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **SCRIP** | **LTP** | **%**  **CHANGE** | **TRADED**  **QUANTITY** | **VALUE**  **(IN LAKHS)** |
| ADANIPORTS | 379.10 | -6.45 | 6951930 | 26821.94 |
| SBIN | 246.70 | -3.84 | 31262500 | 77831.12 |
| IBULHSGFIN | 1197.00 | -3.37 | 1774131 | 21374.02 |
| BHARTIARTL | 402.95 | -2.65 | 10873348 | 43871.78 |

**MOST ACTIVE PUTS**

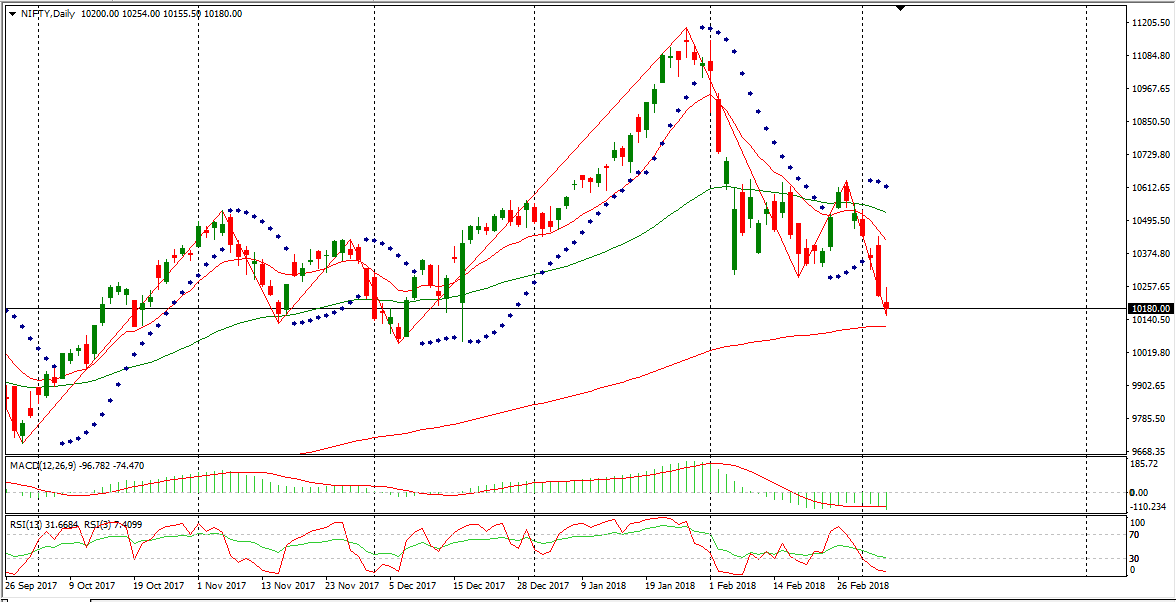
**DECREASE IN OPEN INTEREST**

|  |  |  |  |
| --- | --- | --- | --- |
| **SCRIP** | **AVG PRICE** | **OI** | **DECREASE IN OI%** |
| SAIL | 74.15 | 107580000 | -2.37 |
| IDBI | 79.50 | 52060000 | -3.95% |
| ITC | 260.10 | 88716000 | -1.62% |
| PNB | 95.60 | 73512000 | -1.71% |

**Nifty Overview for MARCH 08, 2018**

**,2014**

**,2014**



**DAILY PIVOTS (FUTURE)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **FUTURE** | **S2** | **S1** | **PP** | **R1** | **R2** |
| **NIFTY** | 10095 | 10133 | 10194 | 10232 | 10293 |
| **BANK NIFTY** | 23993 | 24103 | 24271 | 24382 | 24550 |

**MARKET ANALYSIS**

* Banks, oil, global cues drag Sensex 284 pts; Nifty sheds 1,000 pts from record high
* Use pullback rallies to short Nifty; 3 stocks which could give up to 11% return
* PNB fraud case: Delhi HC seeks ED's reply on plea of Nirav Modi's firm
* PNB scam: Employee unions to hold dharna in front of Parliament on March 21
* Nirav Modi drops out of Forbes billionaires list
* PNB head Sunil Mehta appears before SFIO
* Paytm gets SEBI approval for wealth management arm, to launch separate app
* NPPA finds syringes and needles sold at highly inflated prices to patients
* Number of wealthy Indians grows 21% last year, double the global average: Report
* Telangana CM K Chandrashekar Rao plans to launch 'federal front' on April 27
* No dancing in a concert: Saudi Arabia’s latest diktat
* Google Tez gets new chat feature to compete with WhatsApp's payments feature
* PAC panel asks CBI to probe P Chidambaram's gold import ban, 80:20 rule: Report
* CBI acting at Centre's behest to malign my father's image, says Karti Chidambaram
* Karti Chidambaram to be subjected to three more days of custodial interrogation

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **SCRIPS** | **S2** | **S1** | **PIVOT** | **R1** | **R2** |
| ASHOKLEY | 137 | 139 | 141 | 143 | 145 |
| BAJAJFINSV | 1582 | 1600 | 1624 | 1643 | 1667 |
| BANK BARODA | 125 | 129 | 132 | 136 | 139 |
| BHEL | 83 | 84 | 87 | 88 | 91 |
| DLF | 210 | 213 | 215 | 218 | 221 |
| HAVELLS | 493 | 497 | 501 | 506 | 510 |
| IDEA | 74 | 77 | 80 | 83 | 85 |
| JSW STEEL | 282 | 286 | 290 | 293 | 297 |
| LICHSGFIN | 467 | 479 | 497 | 509 | 527 |
| MOTHERSUMI | 298 | 303 | 307 | 313 | 317 |
| PETRONET | 231 | 233 | 236 | 238 | 240 |
| PFC | 93 | 94 | 96 | 97 | 100 |
| PNB | 93 | 94 | 95 | 97 | 98 |
| RECLTD | 133 | 134 | 137 | 138 | 140 |
| SAIL | 71 | 73 | 74 | 75 | 77 |
| SUNTV | 857 | 874 | 902 | 919 | 947 |
| TITAN | 792 | 803 | 812 | 823 | 832 |
| SRTRANSFIN | 1282 | 1304 | 1333 | 1355 | 1384 |
| TORNTPHARMA | 1277 | 1303 | 1328 | 1354 | 1378 |
| PEL | 2217 | 2257 | 2315 | 2355 | 2413 |
| GLENMARK | 552 | 555 | 561 | 565 | 571 |
| COLPAL | 1020 | 1033 | 1043 | 1056 | 1066 |
| NMDC | 118 | 121 | 123 | 126 | 127 |

**DAILY PIVOT LEVELS**

**OVERALL ADVANCES/DECLINES**

|  |  |  |  |
| --- | --- | --- | --- |
| **Advances- 190** | **Declines – 1358** | **Unchanged- 22** | **Total -1570** |

**SECURITIES IN BAN PERIOD**

**BSE QUARTERLY RESULT**

|  |  |  |
| --- | --- | --- |
| **DATE** | **STOCK** | **IMPACT** |
| 08 MARCH 2018 | NBCC | NEGATIVE |
| 08 MARCH 2018 | AMBICAAGAR | NEGATIVE |
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|  |  |
| --- | --- |
| **DATE** | **STOCK** |
| 07 MARCH 2018 | FORTIS |
| 07 MARCH 2018 | HDIL |
| 07 MARCH 2018 | IDBI |
| 07 MARCH 2018 | ORIENT BANK |
|  |  |
|  |  |
|  |  |

**Source:**

* [**www.nseindia.com**](http://www.nseindia.com)
* [**www.bseindia.com**](http://www.bseindia.com)
* [**www.motilaloswal.com**](http://www.motilaloswal.com)
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